

5th SURVEILLANCE CREDIT RATING REPORT
HMBR TOOLS & CHEMICALS LIMITED

Ref. no.: CRAR- 2408/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	26 December 2023	09 December 2024

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has re-affirmed 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating to HMBR Tools & Chemicals Limited (hereinafter referred to as 'HTCL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

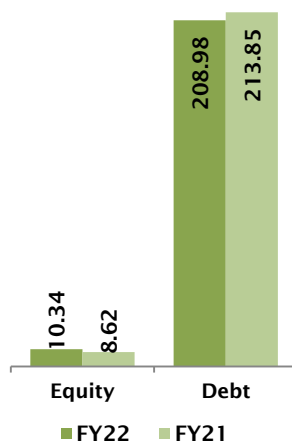
Key Snapshot:

Particulars	Tk. in Million	
	FY22	FY21
Revenue	153.42	164.82
EBIT	16.70	20.59
Net Profit	1.72	1.27
Total Assets	219.32	222.47
Total Equity	10.34	8.62
Debt	208.98	213.85
Net Profit Margin (%)	1.1	0.8
CCC (Days)	-112	-96
ICR (X)	1.17	1.10

The above rating has been assigned based on long experience track of the promoters, deals with own branded products, own factory premise, good security arrangement and regular loan repayment history.

However, the above factors are constrained to some extent by no insurance policy, low levered company, moderate profitability ratios, tight liquidity position, moderate interest coverage position and average disclosure in the financial statements.

Capital Structure (BDT. in million)



The SME rating implies that the company is adjudged above average credit quality.

WCRCL also viewed the company with "Stable" outlook and believes that HTCL will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Analysts:

Shudhan Mallick
shudhan@wasocreditrating.com

Maharan Nasrin
maharan@wasocreditrating.com