

9<sup>th</sup> SURVEILLANCE CREDIT RATING REPORT  
JUGABANI SAMAJ KALLAYAN SANGSTHA (JSKS)



Ref. no.: CRA/286/2023

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Entity Rating	Long Term	Short Term	Outlook	Date of Declaration	Date of Expiration
	BBB	ST 3	Stable	19 December 2023	18 December 2024

Tk. In million			
Bank Name	Mode of Investment	Limit	Outstanding as on 30 June 2023
Southeast Bank PLC	Term loan under agri credit	40.00	25.46

*Financial Based on- Audited Financial Statements up to 30 June 2023, 2022, 2021.*

*Methodology: Corporate rating methodology published on the WCRCCL website at www.wasocreditrating.com*

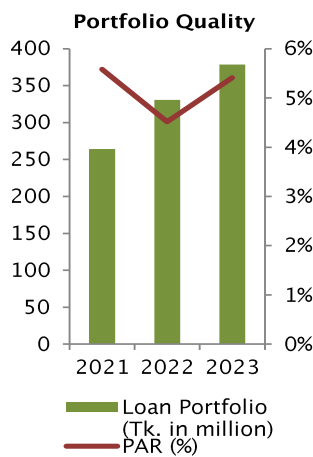
Key Snapshot:

Particulars	Tk. In million	
	2023	2022
No. of Branches	21	17
No. of Members	20,536	19,944
No. of Borrowers	15,022	14,087
No. of Field Officers	96	82
Total Loan Outstanding	378.50	330.60
Yearly Loan Disbursement	1,549.10	445.62
Total Savings	129.33	115.08

RATING RATIONALE

WCRCCL has reaffirmed 'BBB' (pronounced as Triple B) rating for the Long Term and 'ST 3' (pronounced as Short Term Three) rating for Short Term to 'Jugabani Samaj Kallayan Sangstha' (hereinafter referred to as JSKS' or 'The Organization') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above ratings have been assigned based on the fundamentals of the organization which include experienced and proactive management, long track record of operation, diversified loan portfolio, and adequate loan loss provision. However, the above factors are constrained by small scale of operation, lack of geographical diversification, highly levered organization, and poor risk coverage ratio.



The long term rating implies that the MFI rated in this category is subject to average credit quality. The short term rating implies that this category is subject to average ability to meet short term financial commitments.

WCRCCL also viewed the organization with "Stable" outlook and believes that JSKS will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

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