

1<sup>st</sup> SURVEILLANCE CREDIT RATING REPORT  
JAYANTI KNITWEAR LIMITED.

Ref. no: CRAR-15478/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	05 December 2023	04 December 2024

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

**RATING RATIONALE**

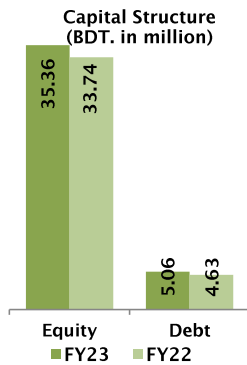
WCRCL has reaffirmed **WCRSME3** (Pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to **Jayanti Knitwear Limited** (hereinafter referred to as 'JKL' or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

**Key Snapshot:**

Tk. In million

Particulars	FY23	FY22
Revenue	311.96	271.27
EBIT	27.60	23.85
Net Profit	26.26	22.64
Total Assets	40.41	38.37
Total Equity	35.36	33.74
Debt	5.06	4.63
Net Profit Margin (%)	8.4	8.3
CCC (Days)	23.33	25.52
ICR (X)	20.64	19.62

The above ratings have been assigned based on the fundamentals of the enterprise which good market reputation and strong business network, experienced and proactive management, low levered concern, good profitability margin, and good interest coverage position. However, the above factors are constrained to some extent by followed low disclosure in financial statements and manual accounting system.



The SME rating implies that the enterprise has above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that JKL will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

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