

2nd SURVEILLANCE CREDIT RATING REPORT
JAMIL ENTERPRISE

Ref. no.: CRAR-6259/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	05 December 2023	17 December 2024

BDT. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount as on 30.11.2023
National Bank Limited	CC (H)	6.00	4.427

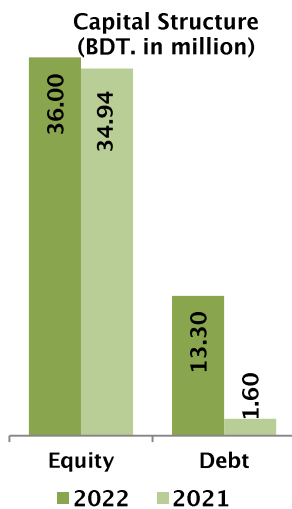
Financial Based on- Management prepared financial statements as on 31 December 2021 and 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	210.65	232.92
EBIT	7.37	7.86
Net Profit	6.75	7.24
Total Assets	49.30	36.54
Total Equity	36.00	34.94
Debt	13.30	1.60
Net Profit Margin (%)	3.2%	3.1%
CCC (Days)	68	46
ICR (X)	22.97	18.62



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RATING RATIONALE

WCRCL has reaffirmed **WCRSME3** (pronounced as WASO Credit Rating Small & Medium Enterprise Three) rating under the SME Rating to **Jamil Enterprise** (hereinafter referred to as 'JE' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experiences of the proprietress in this business, good interest coverage position, and comfortable security arrangement. However, the above factors are constrained to some extent by manual accounting system, moderated liquidity position due to huge inventory in stock, and lack of disclosure in the financial statements.

The rating implies that the enterprise has above average credit quality.

WCRCL also viewed Jamil Enterprise with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.