

7th SURVEILLANCE CREDIT RATING REPORT DURBER TRADE INTERNATIONAL

Ref. no.: CRAR-2693/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	28 December 2023	21 December 2024

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Bank Asia Limited	Demand Loan (WO)	9.00	-	
	BG	12.00	1.46	14.12.2023
	LC (Sight)	5.00	-	

BDT. in million

Financial Based on- *Audited financial statements up to 30th June FY23.*

Key Snapshot:

Particulars	BDT. in million	
	FY23	FY22
Revenue	60.00	56.87
EBIT	15.13	14.95
Net Profit	10.41	10.24
Total Assets	43.54	40.44
Total Equity	27.98	27.82
Debt	15.57	12.62
Net Profit Margin (%)	17.4	18.0
CCC (Days)	196	206
ICR (X)	57.49	24.97

Methodology: *SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com*

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to Durber Trade International (hereinafter referred to as 'DTI' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, maintained sound business relation with supplier & buyer, long business experiences of the proprietor, good personal net worth of the proprietor, and low leverage position in the capital structure, good interest coverage position and comfortable security arrangement, satisfactory banking relationship, owned business premises.

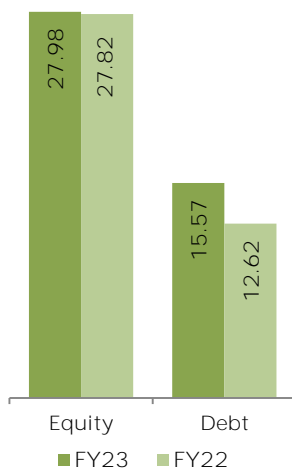
However, the above factors are constrained to some extent by average disclosure in the financial statements, market saturation or high competition, proprietorship concern has low legal obligation as an entity.

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that DTI will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Capital Structure
(BDT. in million)



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