

4th SURVEILLANCE CREDIT RATING REPORT
CENTURY VIEW INTERNATIONAL LIMITED



Ref. no.: 1225/2023

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Entity Rating	Long Term	Short Term	Outlook	Date of Declaration	Date of Expiration
	BBB	ST 4	Stable	12 December 2023	06 December 2024

BDT. in Million

Bank	Mode	Limit/Sanctioned amount	Outstanding Amount as on 10.12.2023	Bank Loan rating
Mercantile Bank PLC	Term Loan	135.40	145.41	blr BBB
	Term Loan	92.29	99.11	
	LC	30.00	10.16	blr ST 4
	LTR	27.00	2.42	

*blr - Bank Loan Rating

Financial Based on-audited financial statements for 30th June 2022.

Methodology: Corporate rating methodology published on the WCRCCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in Million

Particulars	FY22
Revenue	59.17
EBIT	17.85
Net Profit	9.15
Total Assets	370.38
Total Equity	84.52
Debt	285.85
Net Profit Margin (%)	15.5
CCC (Days)	651
ICR (X)	2.14

RATING RATIONALE

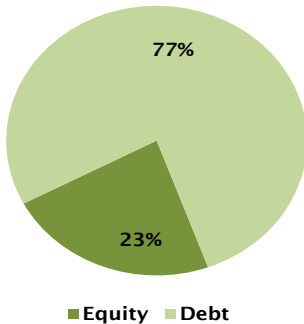
WCRCCL has reaffirmed 'BBB' (pronounced Triple B) rating for the Long Term and 'ST 4' (pronounced Short Term Four) rating for Short Term to Century View International Limited (hereinafter referred to as 'CVIL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. WCRCCL has reaffirmed 'blr BBB' (pronounced as Bank Loan Rating Triple B) rating to the long term loan outstanding and 'blr ST 4' (pronounced Bank Loan Rating Short Term Four) rating for Short Term Loan Limit amount.

The above rating has been assigned based on experienced directors and top management, good business network, having sister concerns, ensuring warranty for the assembling products and maintained sound business relation with supplier & buyer. However, average disclosure of financial statement, the above factors are constrained to some extent by tight liquidity position, highly levered capital structure, small scale of business, short period of business operation in history, having seasonality risk of products and price volatility of the products.

The long term rating implies that the entity has average credit quality. The short term rating implies that the company has below average ability to meet short term financial commitments.

WCRCCL also viewed the company with Stable outlook and believes that Century View International Limited will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Capital Structure (BDT. in million)



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