

4th SURVEILLANCE CREDIT RATING REPORT
BILTU TRADERS

Ref. no.: CRAR-4680/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	05 December 2023	04 December 2024

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank PLC	CC (Hypo)	5.50	1.17	09.11.2023

Tk. in million

Key Snapshot:

Particulars	Tk. in million	
	2022	2021
Revenue	98.33	85.50
EBIT	9.02	7.80
Net Profit	8.14	7.00
Total Assets	19.76	18.04
Total Equity	14.33	13.07
Debt	5.43	4.98
Net Profit Margin (%)	8.3%	8.2%
CCC (Days)	59	63
ICR (X)	10.25	9.75

Financial Based on- Management prepared financial statements up to 31 December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed ‘WCRSME3’ (pronounced as WASO Credit Rating Small & Medium Enterprise Three) rating under the SME Rating to **Biltu Traders** (hereinafter referred to as ‘BT’ or ‘The enterprise’) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

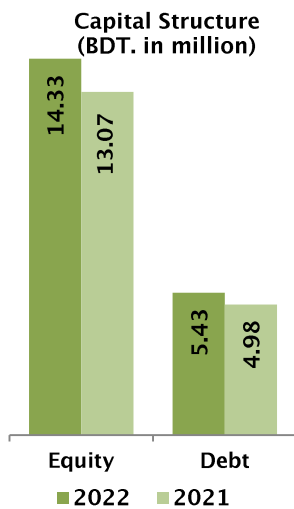
The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, revenue was increased in phase, good personal net worth of the Proprietor, low leverage position in the capital structure, moderate liquidity position, and good interest coverage position, comfortable security arrangement and good limit turnover.

However, the above factors are constrained to some extent by no disclosure in the financial statement, market saturation or high competition, price volatility of the products, proprietorship concern has low legal obligation as an entity and rented business premises.

The rating implies that the enterprise has above average credit quality.

WCRCL also viewed the enterprise with “Stable” outlook and believes that BT will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor’s equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.



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