

5th SURVEILLANCE CREDIT RATING REPORT
BANGLA–GERMAN SAMPRETI (BGS)



Ref. no.: CRA/3722/2024

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Entity Rating	Long Term	Short Term	Outlook	Date of Declaration	Date of Expiration
	BBB+	ST 3	Stable	25 January 2024	16 January 2025

Financial Based on– Audited Financial Statements up to 30 June 2023, 2022, 2021.

Methodology: Corporate rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has upgraded ‘BBB+’ (pronounced as Triple B Plus) rating for the Long Term and ‘ST 3’ (pronounced as Short Term Three) rating for Short Term to ‘**Bangla–German Sampreti**’ (hereinafter referred to as ‘BGS’ or ‘The Organization’) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

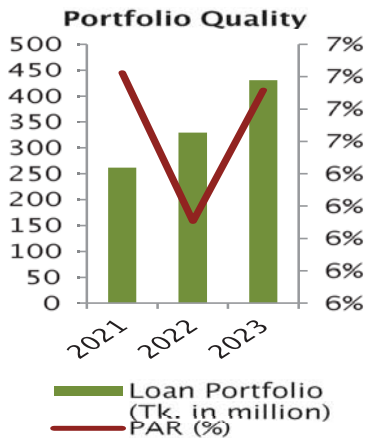
The above ratings have been assigned based on the fundamentals of the organization which include long track record of operation, diversified loan portfolio, moderate spread between cost and benefit of fund, positive surplus from operation, and good banking relationship. However, the above factors are constrained lack of geographical diversification, stagnant savings, and Poor risk coverage position.

The long term rating implies that the organization has moderate credit quality. The short term loan implies that the organization has average ability to meet short term financial commitments.

WCRCL also viewed the organization with “Stable” outlook and believes that BGS will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor’s equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Key Snapshot:

Particulars	Tk. In million	
	2023	2022
No. of Branches	21	19
No. of Members	20,196	16,434
No. of Borrowers	13,910	11,670
No. of Field Officers	76	68
Total Loan Outstanding	430.87	329.32
Yearly Loan Disbursement	845.85	590.34
Total Savings	273.19	200.81



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