

3rd SURVEILLANCE CREDIT RATING REPORT
AUTO TRADE INTERNATIONAL LIMITED

Ref. no.: CRAR-8149/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME4	Stable	19 December 2023	18 December 2024

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Tk. in million
				Outstanding Date
Meghna Bank PLC	Term Loan	12.43	5.81	
	Term Loan	9.58	8.17	11.11.2023
	OD (General)	5.00	5.41	

Key Snapshot:

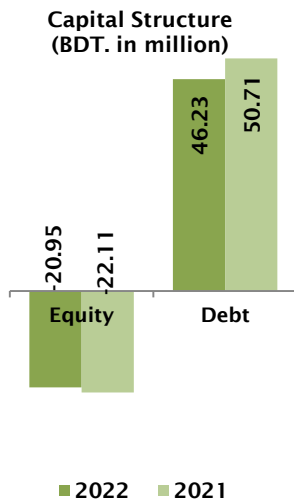
Particulars	Tk. In Million	
	2022	2021
Revenue	61.35	65.73
EBIT	4.28	5.00
Net Profit	1.16	0.89
Total Assets	25.28	28.60
Total Equity	-20.95	-22.11
Debt	46.23	50.71
Net Profit Margin (%)	1.9%	1.4%
CCC (Days)	-38.52	n/a

Financial Based on- Audited financial statements up to 30 June 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME4' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to **Auto Trade International Limited** (hereinafter referred to as 'ATIL' or 'The company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.



The above ratings have been assigned based on the fundamentals of the company which include wide business area with diversified services, experienced and proactive management, skilled technical person, mostly dealing with cash transaction.

However, the above factors are constrained to some extent by average disclosure in the financial statement, newly business of operation, poor profitability and high leverage position in the capital structure, low interest coverage position, poor security arrangement, rented business premises.

The SME rating implies that the Enterprise has Average Credit Quality.

WCRCL also viewed the Enterprise with "Stable" outlook and believes that ATIL will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Analysts:

Ummay Fatema
 fatema@wasocreditrating.com

Monira Islam
 monira@wasocreditrating.com