

Ref. no.: CRAR- 4355/2023

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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME4	Stable	07 November 2023	06 November 2024

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Tk. in million
				Outstanding Date
NCC Bank Limited	OD	10.00	-	
	BG	60.00	12.94	
	SOD(WO)	14.00	44.87	05.11.2023
	SOD(WO)	3.70		
	LTR	19.85	5.54	

Key Snapshot:

Particulars	Tk. In Million	
	FY22	FY21
Revenue	7.83	8.77
EBIT	-2.67	-2.61
Net Profit	-2.73	-2.64
Total Assets	16.76	19.49
Total Equity	16.39	19.13
Debt	0.37	0.36
Net Profit Margin (%)	-34.9	-30.1
Current Ratio	41.79	49.29
ICR (X)	-44.67	-92.52

Financial Based on- Audited financial statements up to the periods ended on 30th June 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has downgraded 'WCRSME4' (pronounced as WASO Credit Rating Small and Medium Enterprise four) rating under the SME Rating to **Totaltel Private Limited** (hereinafter referred to as 'TPL' or 'The company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

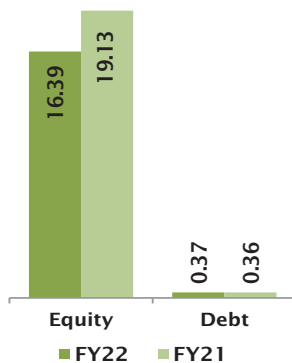
The above rating has been assigned based on experienced management, good business network and low levered in the capital structure.

However, the above factors are constrained to some extent by average disclosure of financial statement, negative profitability position, negative interest coverage position, low working capital in case of dealing big project, high competition the industry.

The SME rating implies that the company is adjudged **average** credit quality.

WCRCL also viewed TPL with "**Stable**" outlook and believes that the company will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Capital Structure
(BDT. in million)

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