

5th SURVEILLANCE CREDIT RATING REPORT SUCHANA ENTERPRISE

Ref. No.: CRAR-2278/2023



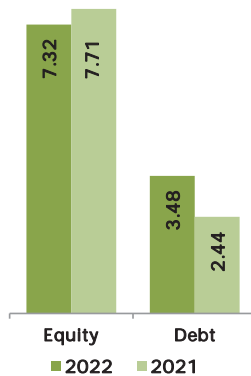
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Key Snapshot:

BDT. In Million		
Particulars	2022	2021
Revenue	84.48	15.00
EBIT	2.84	1.10
Net Profit	2.69	0.78
Total Assets	10.80	10.15
Total Equity	7.32	7.71
Debt	3.48	2.44
Net Profit Margin (%)	3.2	5.2
CCC (Days)	43	246
ICR (X)	21.74	3.67

Capital Structure
(BDT. in million)



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	05 December 2023	22 December 2024

BDT. in Million				
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
National Bank Limited	CC (H)	4.00	3.04	16.11.2023

Financial Based on- Unaudited financial statements up to 31st December 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed WCRSME3 (Pronounced WASO Credit Rating Small and Medium Enterprise Three) rating to Suchana Enterprise (hereinafter referred to as 'SE' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

The above rating has been assigned based on experienced promoter and management team, long period of business track record in history, maintained sound relationship with supplier, buyer and lender, good credibility position, low levered concern and ready succession etc.

However, the above factors are constrained to some extent by no disclosure in unaudited financial statements and liquidity showed tight position in the business.

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with Stable outlook and believes that SE will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.