

4th SURVEILLANCE CREDIT RATING REPORT
ROOF CORP CARE LIMITED
 Ref. no.: CRAR-5881/2023



Report Contents:

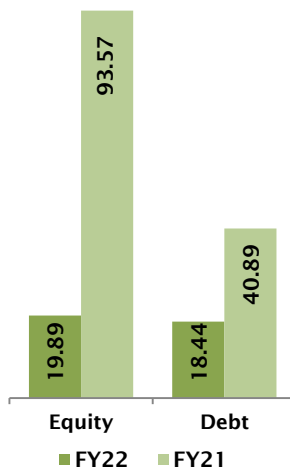
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Key Snapshot:

Tk. in Million

Particulars	FY22	FY21
Revenue	207.34	146.66
EBIT	13.99	40.92
Net Profit	8.60	37.10
Total Assets	38.33	134.46
Total Equity	19.89	93.57
Debt	18.44	40.89
Net Profit Margin (%)	4.1%	25.3%
CCC (Days)	104.03	222.32
ICR (X)	8.59	11.50

Capital Structure (BDT. in million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	17 October 2023	16 September 2024

Tk. in Million

Name of The Bank	Mode of Investment	Sanction Amount	Outstanding Amount	Outstanding Date
NCC Bank Limited	OD (G)	8.00	8.00	16.10.2023
	L/C	40.00	25.76	
	LTR	(20.00)	13.83	
Islami Bank Bangladesh PLC	Composite	30.00	18.15	18.09.2023

Financial Statement: Financial Based on audited statement up to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSME3** rating (Pronounced WASO Credit Rating Small and Medium Enterprise Three) to "Roof Corp Care Limited" (hereinafter referred to as 'RCCL' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on growing trend of revenue, low leverage in the capital structure, high coverage position. However, the above factors are constrained to some extent by high operating expenses, low disclosure in the financial statement.

The SME rating implies that the company is adjudged to above average credit quality.

WCRCL also viewed the enterprise with **Stable** outlook and believes that RCCL will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.