

6th SURVEILLANCE CREDIT RATING REPORT
ROHAN ENTERPRISE

Ref. no.: CRAR-1675/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	07 November 2023	06 November 2024

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Janata Bank PLC	CC (Hypo)	20.00	19.89	03.10.2023

BDT. in million

Financial Based on- *Unaudited financial statements up to 30th June 2022.*

Methodology: *SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com*

Key Snapshot:

Particulars	BDT. in million	
	FY21	FY22
Revenue	68.85	78.66
EBIT	4.45	4.42
Net Profit	2.71	3.04
Total Assets	70.35	66.54
Total Equity	49.75	48.14
Debt	20.60	18.40
Net Profit Margin (%)	3.9	3.9
CCC (Days)	164	135
ICR (X)	2.59	3.26

RATING RATIONALE

WCRCL has reaffirmed ‘WCRSME3’ (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to Rohan Enterprise (hereinafter referred to as ‘RE’ or ‘The enterprise’) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include long business experiences of the proprietress, strong business network, owned business premises, low leverage position in the capital structure, good interest coverage position, comfortable security arrangement and maintained insurance coverage.

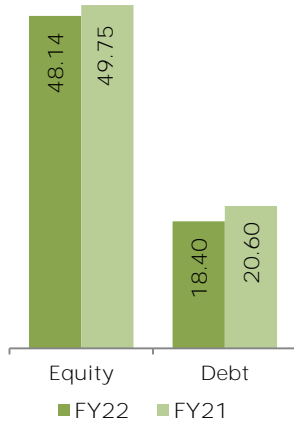
However, the above factors are constrained to some extent by low disclosure in the financial statement, vulnerability in price in the local market impact profitability, market saturation or high competition, tight liquidity position and proprietorship concern has low legal obligation as an entity in the business.

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with “Stable” outlook and believes that RE will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor’s equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Capital Structure
(BDT. in million)



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