

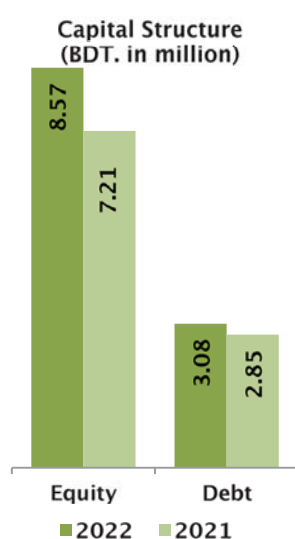
## Report Contents:

Particulars	Page
Rating Rationale	1
Entity Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Banking Relationship	4
Risk Factor Analysis	4
Rating Observation	5

## Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	13.90	13.05
EBIT	1.05	0.95
Net Profit	0.57	0.54
Total Assets	10.65	9.57
Total Equity	8.57	7.21
Debt	3.08	2.85
Net Profit Margin (%)	4.1%	4.1%
CCC (Days)	158	152
ICR (X)	2.73	2.55



## Analysts:

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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	17 October 2023	10 October 2024

*Financial Based on—unaudited financial statements up to 31 December 2022.*

*Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)*

## RATING RATIONALE

WCRCL has reaffirmed '**WCRSME3**' (pronounced as WASO Credit Rating Small & Medium Enterprise Three) rating under the SME Rating to **Rebeka Medical Hall** (hereinafter referred as "RMH" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Profitability ratios were in increasing position
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- Low management information system (MIS) and Manual accounting system
- No insurance coverage

The SME rating implies that the enterprise is adjudged to **above average** credit quality.

WCRCL also viewed the enterprise with "**Stable**" outlook and believes that RMH will be able to maintain its good fundamentals in the foreseeable future.