

## 2<sup>nd</sup> SURVEILLANCE CREDIT RATING REPORT ABU TAHER ENTERPRISE

Ref. no.: CRAR- 3413/2023



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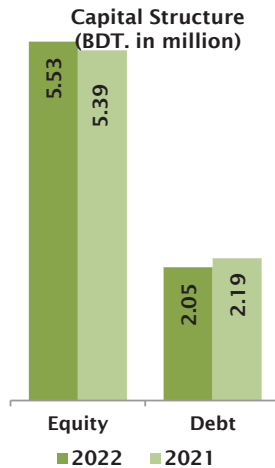
SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	12 December 2023	11 December 2024

**Financial Based on-** Unaudited financial statements up to 31 December 2022.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

### Key Snapshot:

Tk. In million		
Particulars	2022	2021
Revenue	8.92	8.44
EBIT	1.12	0.88
Net Profit	0.97	0.69
Total Assets	7.74	7.70
Total Equity	5.53	5.39
Debt	2.05	2.19
Net Profit Margin (%)	10.9	8.2
CCC (Days)	169	176
ICR (X)	7.49	4.68



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### RATING RATIONALE

WCRCL has reaffirmed **WCRSME3** (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to **Abu Taher Enterprise** (hereinafter referred to as 'ATE' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which good market reputation and business network, long experience track of the proprietor, distributors of Square consumer products Limited in Nawabgonj region, has strong marketing team, and majority transaction made by cash. However, the above factors are constrained to some extent by price volatility of trading products, manual accounting system, small scale operation, and poor disclosure of financial statements.

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that ATE will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.