

3rd SURVEILLANCE CREDIT RATING REPORT RAHIM METAL STORE

Ref. no.: FR/2023/ 34131



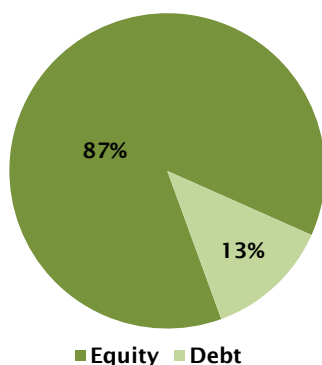
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Key Snapshot:

Particulars	Tk. in million 2022
Revenue	487.13
EBIT	35.50
Net Profit	34.00
Total Assets	121.27
Total Equity	105.77
Debt	15.50
Net Profit Margin (%)	7.0
CCC (Days)	56
ICR (X)	23.67

Capital Structure
(BDT. in million)



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SME Rating	SME Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	3 October 2023	2 October 2024

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Tk. In million Date of Outstanding
Uttara Bank PLC	CC (Hypo)	10.00	9.98	19.09.2023

Financial Based on- unaudited financial statement up to 31 December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com.

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME 3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to Rahim Metal Store (hereinafter referred to as 'RMS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above rating has been assigned based on the fundamentals of the enterprise which include; good security arrangement, regular loan repayment history, good security coverage, equity oriented business and prominent business place. However, the above factors are constrained to some extent by rented premise, no insurance coverage and price volatility of iron and metal goods

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that Rahim Metal Store will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.