



Report Contents:		SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration	
Particulars	Page		WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.	WCRSME4	Stable	31 October 2023	30 October 2024
Rating Rationale	1	<i>Tk. in Million</i>					
Business Profile	2	Bank		Facilities	Limit Amount	Outstanding Amount	Outstanding Date
Proprietor's Profile		Social Islami Bank Limited		LC (Sight)	10.00	Nil	29.10.2023
Management's Profile	3			Baim	9.00	13.80	
Business Analysis	4						
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Key Snapshot:

Tk. in Million

Particulars	2022
Revenue	92.71
EBIT	34.18
Net Profit	32.31
Total Assets	30.19
Total Equity	11.01
Debt	19.18
Net Profit Margin (%)	34.9%
CCC (Days)	94.38
ICR (X)	33.36

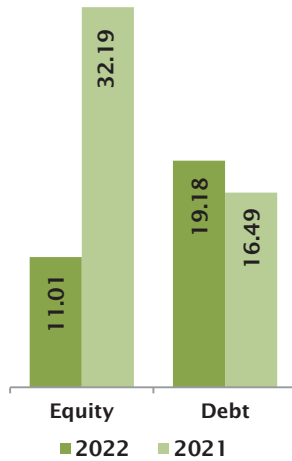
Financial Based on: Unaudited financial statements up to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSME4** (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Beacon Infotech (Pvt.) Limited** (hereinafter referred to as 'BIPL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the company.

Capital Structure (BDT. in million)



The above rating has been assigned based on experienced directors and management team, maintained sound relation with supplier, buyer & lender, getting location advantage. However, the above factors are constrained to some extent by poor disclosure in financial statements, irregular business operation, highly levered concern, tight liquidity position, risk associated with procurement, extensive competition to the market, rating may downgrade if banking conduct doesn't improve in future.

The SME rating implies that the Enterprise has Above Average Credit Quality.

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WCRCL also viewed the Enterprise with "Stable" outlook and believes that BIPL will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.