

1st SURVEILLANCE CREDIT RATING REPORT

ANITA ENTERPRISE

Ref. no.: CRAR- 13920/2023



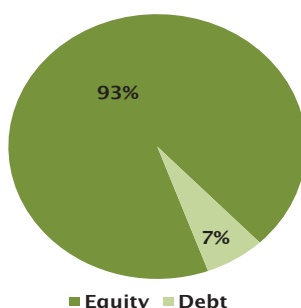
Report Contents:

Particulars	Page
Rating Rationale	1
Owners Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Banking Relationship	4
Risk Factor Analysis	4
Rating Observation	4

Key Snapshot:

Tk. in million

Particulars	2023
Revenue	79.92
EBIT	9.43
Net Profit	8.71
Total Assets	48.19
Total Equity	45.04
Debt	3.15
Net Profit Margin (%)	10.9
Current Ratio (X)	10.30
ICR(X)	37.35

Capital Structure
(BDT. in million)

Analysts:

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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	23 November 2023	22 November 2024

Financial Based on- Management prepared financial statements for 30th April 2023.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to **Anita Enterprise** (hereinafter referred to as 'AE' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Majority bills of the enterprise are made by short period
- The enterprise has three big on-going project
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Low disclosure of financial statements
- Small scale in the business
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AE will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.