

5th SURVEILLANCE CREDIT RATING REPORT YOUSHA ENTERPRISE

Ref. no.: FR/2023/031640



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	27 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million				
Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Limited	Bai Murabaha-TR	5.50	5.98	31.05.2023

Key Snapshot:

Tk. In million		
Particulars	2022	2021
Revenue	54.59	49.32
EBIT	4.78	4.05
Net Profit	4.12	3.33
Total Assets	31.45	27.22
Total Equity	23.69	21.57
Total Liabilities	7.67	5.65
Net Profit Margin (%)	7.55	6.75
Current Ratio (X)	2.99	3.34
Debt to Equity (X)	0.33	0.26

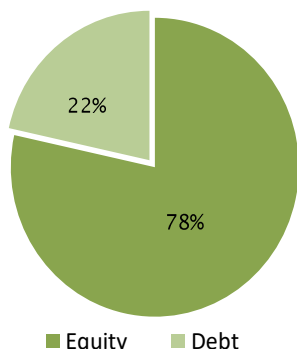
Financial Based on- Audited financial statements up to 30 June 2022, 2021, 2020.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Yousha Enterprise** (hereinafter referred to as 'YE' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

Capital Structure



The above ratings have been assigned based on the fundamentals of the enterprise which long experience of the proprietor, low levered concern, satisfactory credit history, and good coverage position. However, the above factors are constrained to some extent by poor disclosure in the financial statements, tight liquidity position with long cash conversion cycle, unstructured accounting system, manual process of the business, small scale operation, and lower profit margin.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that YE will be able to maintain its good fundamentals in the foreseeable future.