

4th SURVEILLANCE CREDIT RATING REPORT TAZBIR ENTERPRISE

Ref. no.: FR/2023/033116



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME 3	Stable	22 August 2023	21 August 2024

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 03.08.2023
Uttara Bank Limited	CC(Hypo)	5.00	4.84
	LC	3.00	--
	LTR	1.50	--

Tk. in million

Key Snapshot:

Tk. in million

Particulars	2022	2021
Sales	49.80	45.80
EBIT	6.32	2.67
Net Profit	5.79	1.94
Total Assets	19.54	19.12
Total Equity	11.44	11.22
Total debt	8.10	7.90
Net Profit Margin (%)	11.6%	4.2%
Current Ratio (X)	134.20	96.35

Financial Based on- Unaudited financial statements up to 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

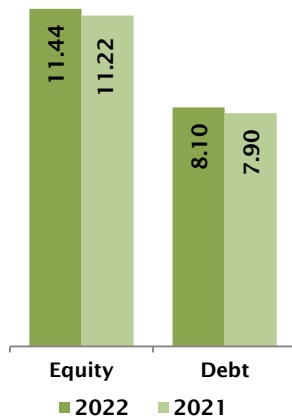
RATING RATIONALE

WCRCL has upgraded to WCRSME 3 (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to Tazbir Enterprise (hereinafter referred as “TE” or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include experienced and skilled management, satisfactory banking relationship, low levered capital structure, good business network, increasing trend in sales and profitability. However, the above factors are constrained to some extent by low disclosure in the financial statement, stressed liquidity position, competition intensity is high, no insurance Coverage.

The SME rating implies that the Enterprise has Above Average Credit Quality.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that NA will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor’s equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Capital Structure
(BDT. in million)



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