

6th SURVEILLANCE CREDIT RATING REPORT TALUKDER BUILDERS

Ref. no.: FR/2023/32578



Report Contents:

Particulars	Page
Rating Rationale	1
Owners Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Banking Relationship	3
Risk Factor Analysis	4
Rating Observation	4

SME Rating	WCRSME	Outlook	Date of Declaration	Date of Expiration
	WCRSME2	Stable	25 July 2023	24 July 2024

WCRSME2 rating is equivalent to Bangladesh Bank SME rating scale of SME 2 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

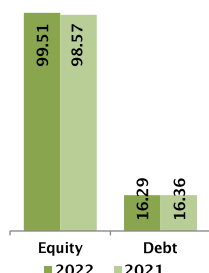
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Limited	Bai-Murabaha TR	12.00	11.96	23.07.2023

Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	127.98	121.31
EBIT	10.15	9.67
Net Profit	6.82	6.42
Total Assets	115.80	114.93
Total Equity	99.51	98.57
Debt	16.29	16.36
Net Profit Margin (%)	5.3	5.3
CCC (Days)	108	112
Debt/Equity (X)	7.63	7.00
ICR (X)	7.63	7.00

Capital Structure
(BDT. in million)



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Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME2' (pronounced as WASO Credit Rating Small and Medium Enterprise Two) rating under the SME Rating to **Talukder Builders** (hereinafter referred to as 'TB' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the proprietor, revenue was increased trend and low leverage position in the capital structure, good interest coverage position, and comfortable security arrangement, owned business premises, good banking conduct.

However, the above factors are constrained to some extent by average disclosure in the financial statement, stressed liquidity position, market saturation or high competition, price volatility of trading products and Proprietorship concern has low legal obligation as an entity.

The SME rating implies that the enterprise has very strong credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **TB** will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.