

2nd SURVEILLANCE CREDIT RATING REPORT TALHA TRADE LINK

Ref. no.: FR/2023/033802



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	19 September 2023	18 September 2024

WCRSME3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank PLC	CC(Hypo)	4.00	3.93	30.06.2023

Financial Based on–Unaudited financial statements up to 31 December 2022, 2021, 2020.

Key Snapshot:

Tk. In million

Particulars	2022	2021
Revenue	26.09	25.89
EBIT	2.81	2.64
Net Profit	2.54	2.44
Total Assets	14.32	10.73
Total Equity	9.28	8.99
Total Liabilities	5.03	1.74
Net Profit Margin (%)	9.75	9.44
Current Ratio (X)	2.53	5.63
Debt to Equity (X)	0.54	0.19

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSME3** (pronounced as WASO Credit Rating Small and medium Enterprise Three) rating under the SME Rating to **Talha Trade Link** (hereinafter referred to as ‘TTL’ or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

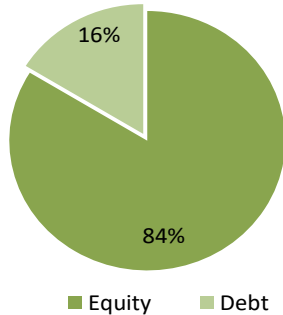
The above ratings have been assigned based on the fundamentals of the enterprise which positioning of selling point at prime location, long business experiences of the proprietor, and low levered concern. However, the above factors are constrained to some extent by manual accounting system, stressed liquidity position, long cash conversion cycle, and poor disclosure of financial statements.

The SME rating implies that the enterprise has adjudged to above average credit quality.

WCRCL also viewed the enterprise with “Stable” outlook and believes that TTL will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor’s equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Capital Structure



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