

6th SURVEILLANCE CREDIT RATING REPORT TAHAN CONSTRUCTION

Ref. No.: FR/2023/32235



Report Contents:

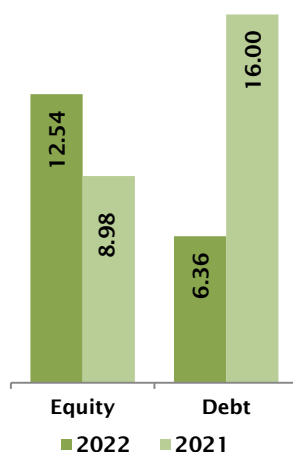
Particulars	Page
Rating Rationale	1
Business Profile	2
Proprietor's Profile	2
Management Evaluation	3
Business Analysis	4
Financial Analysis	4
Banking Position	5
Risk Factors Analysis	6
Rating Observations	6

Key Snapshot:

Tk. in Million

Particulars	FY22
Revenue	11.50
EBIT	2.13
Net Profit	1.79
Total Assets	18.90
Total Equity	12.54
Debt	6.36
Net Profit Margin (%)	15.6%
CCC (Days)	287
ICR (X)	6.45

Capital Structure
(BDT. in million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSME4	Stable	04 July 2023	03 July 2024

Bank	Facility	Limit Amount	Outstanding Amount	Outstanding Date
The Premier Bank Limited	OD (General)	12.50	9.71	28.06.2023
Total		12.50	9.71	

Financial Based on:: Unaudited Financial Statements of up to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSME4** (Pronounced WASO Credit Rating Small and medium Enterprise Four) rating to **Tahan Construction** (hereinafter referred to as 'TC' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

The above rating has been assigned based on relevant experience of the Promoter of the concern, maintained sound relationship with supplier, buyers and lender, perfect selling positioning, good collateral security arranged concern. However, the above factors are constrained to some extent by poor disclosures in financial statements, low diversification of suppliers, highly levered concern and lack of ready succession.

The SME rating implies that the enterprise is adjudged to average credit quality.

WCRCL also viewed the enterprise with **Stable** outlook and believes that TC will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy