

# CREDIT RATING REPORT SUMAIYA MOTORS

Ref. no.: FR/2023/031695



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has assigned **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Sumaiya Motors** (hereinafter referred to as 'SM' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

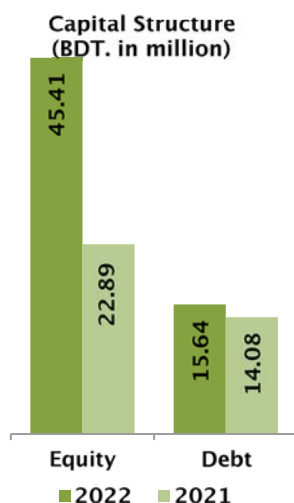
The above ratings have been assigned based on the fundamentals of the enterprise which include long experience track of The Proprietor, The enterprise is an authorized dealer of Uttara Motors Limited, low leverage position, good debt coverage position, and have insurance coverage for inventory in stock. However, the above factors are constrained to some extent by manual account system, stressed liquidity position due to pile up inventory in stock, rented shop with warehouse facility, and no disclosure in the financial statements.

The SME rating implies that Sumaiya Motors is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed Sumaiya Motors with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

## Key Snapshot:

BDT. in million			
Particulars	2022	2021	
Revenue	115.70	101.57	
Total Assets	9.75	8.41	
Total Equity	8.44	8.31	
Total Liabilities	61.05	36.97	
Net Profit Margin (%)	45.41	22.89	
Current Ratio (X)	15.64	14.08	
CCC (X)	7.3%	8.2%	
Debt/Equity (X)	111	123	
ICR (X)	8.25	n/a	



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