

6th SURVEILLANCE CREDIT RATING REPORT SAMPAN AUTO

Ref. no.: FR/2023/31468



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Islami Bank Bangladesh Limited	LC/Bills/MPI/Bai-Murabaha	165.00	163.19	06.05.2023

Key Snapshot:

Tk. in million

Particulars	2022
Revenue	824.29
EBIT	55.43
Net Profit	37.25
Total Assets	411.11
Total Equity	240.33
Debt	170.77
Net Profit Margin (%)	4.5%
CCC (Days)	101.75
ICR (X)	4.19

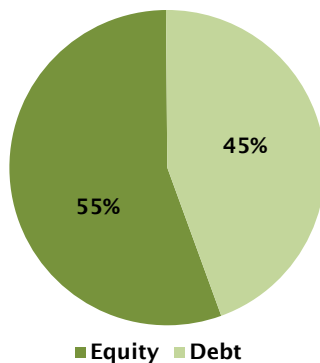
Financial Based on- Audited financial statements up to 31 December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Sampan Auto** (hereinafter referred to as 'SA' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

Capital Structure
(BDT. in million)



The above rating has been assigned based on the fundamentals of the enterprise which has good market reputation and strong business network, experienced and proactive management, corporate buyer concentration, prime location of business showroom, low leverage position in the capital structure, moderate liquidity position and good interest coverage position. However, the above factors are constrained to some extent by average disclosure in the financial statement, lack of monitoring of regulatory measure expiration of vehicle life, manual accounting system and lack of infrastructural arrangement.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that SA will be able to maintain its good fundamentals in the foreseeable future.

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