

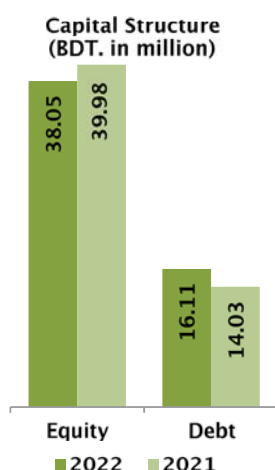
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Key Snapshot:

BDT. in million

Particulars	2021	2022
Revenue	795.00	805.00
EBIT	27.78	29.52
Net Profit	27.29	28.59
Total Assets	54.01	54.16
Total Equity	39.98	38.05
Total debt	14.03	16.11
Net Profit Margin (%)	3.4	3.6
CCC (Days)	21	21
ICR (X)	98.46	40.58



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	28 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
National Bank Limited	CC (H)	12.50	7.40	11.06.2023

Financial Based on—unaudited financial statements up to 31st December 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Ruma Traders (hereinafter referred as "RT" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Owned business premises and storage facility
- Satisfactory banking relationship
- Good business network
- Low levered capital structure
- Good interest coverage position
- Good liquidity position considering short cash conversion cycle

However, the above rating has been moderated to some extent due to some factors like:

- Lack of legal documents i.e. Fire Service permission certificate, Local Government permission certificate, Dealership certificate
- No insurance coverage
- Low disclosure of financial statements
- Low management information system (MIS)

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that RT will be able to maintain its good fundamentals in the foreseeable future.