

3rd SURVEILLANCE CREDIT RATING REPORT

RELIANCE TRADERS

Ref. no.: FR/2023/032236



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSME 3	Stable	04 July 2023	03 July 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Tk. In Million	
		Sanctioned Amount	Outstanding Amount as on 04.07.2023
Mercantile Bank Limited	SOD	20.00	15.82
	WC	7.50	7.67
	BG	45.00	14.12

Key Snapshot:

Particulars	Tk. In million
Revenue	43.53
EBIT	8.02
Net Profit	3.53
Total Assets	51.08
Total Equity	29.39
Debt	21.70
Net Profit Margin (%)	8.1%
CCC (Days)	35
ICR (X)	3.15

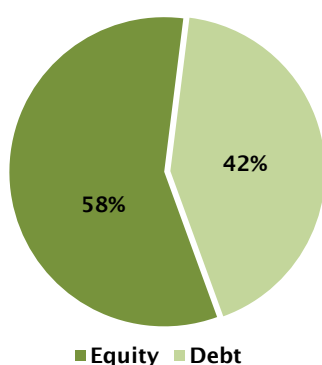
Financial Based on- unaudited financial statements up to 30 June 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME 3' (pronounced as WASO Credit Rating Small and medium Enterprise Three) rating under the SME Rating **Reliance Traders** (hereinafter referred to as 'RT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

Capital Structure
(BDT. in million)



The above rating has been assigned based on the fundamentals of the enterprise which has long business record, lower dependent on external financing, satisfactory banking relationship. However, the above factors are constrained to some extent by high competition in the market, volatility in business trend, low disclosure of financial statements, manual accounting system, downward profitability condition and no own equipment and machinery.

The SME rating implies that the enterprise is adjudged to above average credit quality to other small and medium enterprises.

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This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.