

4th SURVEILLANCE CREDIT RATING REPORT PRIYANKA ENTERPRISE



Ref. no.: FR/2023/31946

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	28 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

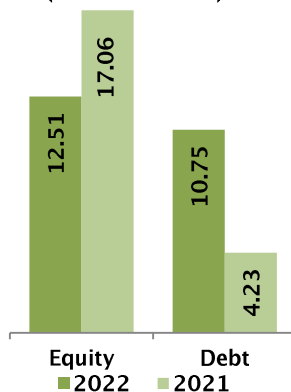
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Trust Bank Limited	Time Loan	10.00	5.98	11.06.2023
	BG	9.00	2.96	
	Time Loan (PO)	(3.00)	-	
	Stimulus SME	4.00	3.20	

Key Snapshot:

BDT. in million

Particulars	FY22	FY21
Revenue	141.34	126.20
EBIT	10.68	8.80
Net Profit	8.25	6.75
Total Assets	23.25	21.30
Total Equity	12.51	17.06
Total debt	10.75	4.23
Net Profit Margin (%)	5.8	5.3
CCC (Days)	25.43	23.00
ICR (X)	28.32	24.50

Capital Structure
(BDT. in million)



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Financial Based on- Audited financial statements up to 30th June 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise three) rating under the SME Rating to Priyanka Enterprise (hereinafter referred to as 'PE' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include strong business network, experienced management, comfortable security arrangement & sufficient work in hand. However, the above factors are constrained to some extent by lack of disclosure in the financial statement, high competition in the business and high political influence.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that PE will be able to maintain its good fundamentals in the foreseeable future.