

3rd SURVEILLANCE CREDIT RATING REPORT PRIYA ENTERPRISE

Ref. no.: FR/2023/032100



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SME Rating	WCRSME	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	28 June 2024

BDT. In Million

Bank Name	Investment Mode	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo.)	5.00	0.11	02.07.2023

Key Snapshot:

BDT. In Million

Particulars	2022	2021
Revenue	81.58	104.52
EBIT	10.60	19.76
Net Profit	9.97	19.08
Total Assets	35.72	47.18
Total Equity	31.15	36.53
Debt	4.56	10.65
Net Profit Margin (%)	12.2	18.3
CCC (Days)	145	135
ICR (X)	16.91	33.30

Financial Based on- Un-audited financial statements up to 31st December 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating to Priya Enterprise (hereinafter referred to as 'PE' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

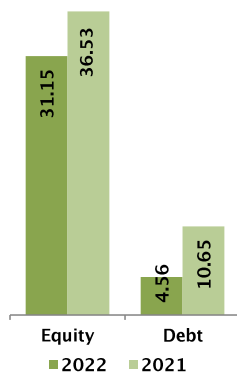
The above rating has been reaffirmed based on long experience track of the proprietor, overall good profitability ratios, low levered enterprise, good coverage position, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by no insurance policy, tight liquidity position and insufficient disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that PE will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Capital Structure
(BDT. in million)



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