

# 3<sup>rd</sup> SURVEILLANCE CREDIT RATING REPORT NABOBI ENTERPRISE

Ref. no.: FR/2023/030042



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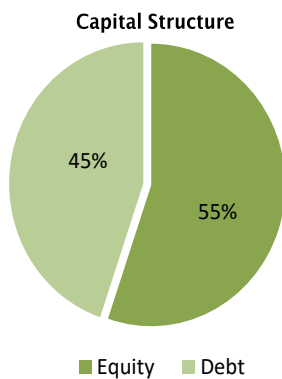
SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 March 2023	10 February 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million				
Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Social Islami Bank Limited	Composite facility	23.03	18.37	28.02.2023

## Key Snapshot:

Tk. in million		
Particulars	2022	2021
Revenue	157.95	84.60
EBIT	7.96	8.50
Net Profit	4.42	4.87
Total Assets	124.96	82.62
Total Equity	108.29	45.62
Total Liabilities	27.54	36.99
Net Profit Margin (%)	5.04	5.76
Current Ratio (X)	1.32	0.85
Debt to Equity (X)	0.25	0.81



## Analysts:

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**Financial Based on-** Management prepared financial statements up to 31 December 2022, 2021, and 2020.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Nabobi Enterprise** (hereinafter referred to as 'NE' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which positioning of selling point at prime location, good market reputation and strong business network, positive business trends, low levered position in the capital structure and good position in value to loan ratio. However, the above factors are constrained to some extent by price volatility of trading products, having reschedule experience, manual accounting system, rented business premises, and lack of disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that NE will be able to maintain its good fundamentals in the foreseeable future.