

2nd SURVEILLANCE CREDIT RATING REPORT N.S.S. COLLAR HOUSE



Ref. no.: FR/2023/032490

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSME 3	Stable	04 July 2023	03 July 2024

WCRSME 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 30.06.2023
Uttara Bank Limited	CC (H)	2.00	2.04

Financial Based on-Management prepared financial statements of 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in million

Particulars	2022
Revenue	7.96
EBIT	1.65
Net Profit	1.63
Total Assets	12.51
Total Equity	9.24
Debt	3.27
Net Profit Margin (%)	20.5%
CCC (Days)	336
ICR (X)	131.90

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to N.S.S. Collar House (hereinafter referred as "NSSCH" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

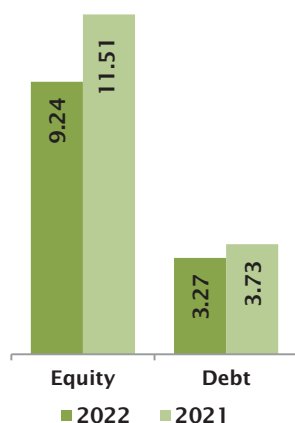
The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Low leverage position in the capital structure
- Satisfactory banking relationship
- Comfortable interest coverage position
- Maintained sound business relation with supplier & buyer.

However, the above rating has been moderated to some extent due to some factors like:

- Lack of disclosure of financial statements
- Low management information system (MIS) and Manual accounting system
- Tight liquidity position
- Rented business premise
- No insurance coverage

Capital Structure
(BDT. in million)



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The SME rating implies that the Enterprise has Average Credit Quality.

WCRCL also viewed the Enterprise with "Stable" outlook and believes that NA will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy