

3<sup>rd</sup> SURVEILLANCE CREDIT RATING REPORT

## N. K. TRADERS

Ref. no.: FR/2023/031887



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
United Commercial Bank Limited	UCB DHRUBO	14.00	--	04.05.2023

Tk. in million

## Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	120.00	99.00
EBIT	9.12	7.07
Net Profit	7.84	6.27
Total Assets	43.50	32.20
Total Equity	27.80	18.20
Debt	15.70	14.00
Net Profit Margin (%)	6.5%	6.3%
CCC (Days)	78	88
ICR (X)	9.80	10.88

**Financial Based on-** Audited financial statements up to 2022.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

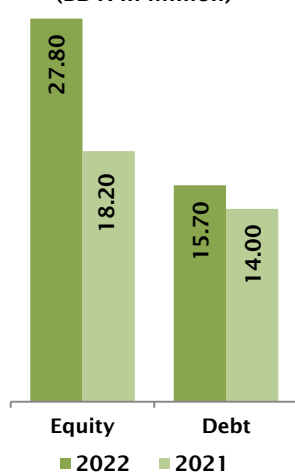
## RATING RATIONALE

WCRCL has reaffirmed WCRSE 3 (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to N. K. Traders (hereinafter referred as “NKT” or “The enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which includes long track of experience of the proprietor, good coverage position, good collateral security arrangement. However, the above factors are constrained to some extent by poor disclosures of financial statements, stressed liquidity position, small to medium scales of operation, no insurance coverage.

The SME rating implies that the Enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that NKT will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure  
(BDT. in million)



## Analysts:

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