

3rd SURVEILLANCE CREDIT RATING REPORT MUKTADHARA LIBRARY

Ref. no.: FR/2023/32820



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SME Rating	Rating Notches	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	03 July 2024

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (H)	6.00	2.566	03.07.2023

Financial Based on– Unaudited financial statements of 2021 and 2022.

Key Snapshot:

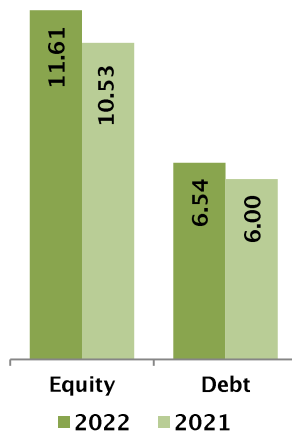
Particulars	2022	2021
Revenue	42.07	36.59
EBIT	5.09	4.37
Net Profit	4.54	3.87
Total Assets	18.15	16.53
Total Equity	11.61	10.53
Debt	6.54	6.00
Net Profit Margin (%)	10.8%	10.6%
CCC (Days)	78	69
ICR (X)	9.30	8.78

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has re-affirmed 'WCRSME3' (pronounced as WASO Credit Rating Small & Medium Enterprise Three) rating under the SME Rating to **Muktadhara Library** (hereinafter referred to as 'ML' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

Capital Structure
(BDT. in million)



The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the proprietor, low leverage position in the capital structure, good liquidity position, good interest coverage position, own shop space and comfortable security arrangement. However, the above factors are constrained to some extent by average disclosure in the financial statements, market saturation or high competition, proprietorship concern has no legal entity, price volatility of trading products, manual accounting process.

The rating implies that the enterprise has an above average credit quality.

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WCRCL also viewed the **Muktadhara Library** with "Stable" outlook and believes that **ML** will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.