

# 6<sup>th</sup> SURVEILLANCE CREDIT RATING REPORT MOZAMMEL & BROTHERS

Ref. no.: FR/2023/031932



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
WCRME 3	Stable	12 June 2023	11 June 2024	

WCRME 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. In million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding as on 20.06.2023
AB Bank Limited	Overdraft	40.00	40.00
	Time Loan	50.00	29.92

## Key Snapshot:

Tk. in million

Particulars	FY22	FY21
Revenue	822.56	752.50
EBIT	108.76	91.92
Net Profit	106.08	89.83
Total Assets	386.38	339.44
Total Equity	289.18	263.86
Debt	97.20	75.58
Net Profit Margin (%)	12.9%	11.9%
CCC (Days)	132.87	125.87
ICR (X)	48.55	49.69

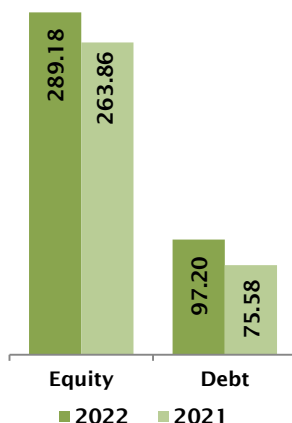
Financial Based on- unaudited financial statement up to 30 June 2022.

Methodology: SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRME 3' (pronounced as WASO Credit Rating Medium Enterprise Three) rating under the SME Rating to **Mozammel & Brothers** (hereinafter referred to as 'MB' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

Capital Structure  
(BDT. in million)



The above rating has been assigned based on the fundamentals of the Enterprise which has good market reputation and strong business network, long business experiences of the proprietor, good personal net worth of the proprietor, low leverage position in the capital structure, regular loan payment history, increasing business trend, owned shop and warehouse, and positioning of selling point of at prime area. However, the above factors are constrained to some extent by no disclosure in the financial statements and manual accounting system,

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The SME rating implies that the Enterprise is adjudged to above average level of credit worthiness in relation to other SME's.

WCRCL also viewed the Enterprise with "Stable" outlook and believes that **MB** will be able to maintain its good fundamentals in the foreseeable future.