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Entity Rating	Long Term	Short Term	Outlook	Date of Declaration	Date of Expiration
	BBB-	ST 4	Stable	19 September 2023	28 August 2024

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 26.06.2023
South Bangla Agriculture & Commerce Bank Limited	Term Loan	29.00	29.6
	SOD	5.00	-
	BTB LC	50.00	1.98

Key Snapshot:

Tk. in million

Particulars	FY23
Revenue	15.00
EBIT	-6.03
Net Profit	-6.04
Total Assets	223.33
Total Equity	145.96
Debt	77.38
Net Profit Margin (%)	-40.3%
CCC (Days)	879
ICR (X)	-403.97

Financial Based on- Audited statements up to 30 June 2023

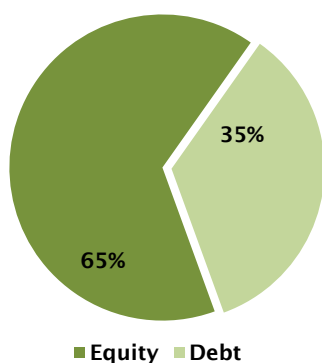
Methodology: Corporate rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'BBB-' (pronounced Triple B Minus) rating for the Long Term and 'ST 4' (pronounced as Short Term Four) rating for Short Term to Mom Jacquard & Sewing (hereinafter referred to as 'MJS' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. WCRCL has also assigned blr BBB- (pronounce as bank loan rating triple B minus) rating for long term loan outstanding and 'blr ST 4' (pronounced Bank Loan Rating Short Term Four) rating for aggregated short term bank loan limit amount. The above ratings have been assigned based on the fundamentals of the company which include experienced and skilled management, have fire insurance, and give good supportive facilities to the workers. However, the above factors are constrained by, profitability in negative, tight liquidity position and low disclosure of the unaudited financial statements.

The long term rating implies that the entity is subject below average credit quality. The short term rating implies that below average ability to meet short term financial commitments.

WCRCL also viewed the company with "Stable" outlook and believes that MJS will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy

Capital Structure
(BDT. in million)

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