

INITIAL CREDIT RATING REPORT MOLLAH FILLING STATION

Ref. no.: FR/2022/028512



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	27 December 2022	26 December 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC(Hypo)	10.00	0.064	20.12.2022
	OD	(2.00)	2.02	

Key Snapshot:

Tk. In million

Particulars	2021	2022
Revenue	39.75	171.27
EBIT	3.14	4.97
Net Profit	2.77	4.04
Total Assets	15.93	37.13
Total Equity	13.15	32.96
Total Liabilities	2.77	4.16
Net Profit Margin (%)	6.97	2.36
Current Ratio (X)	4.38	5.68
Debt to Equity (X)	0.21	0.13

Financial Based on– Unaudited financial statements up to 30 June 2021, 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

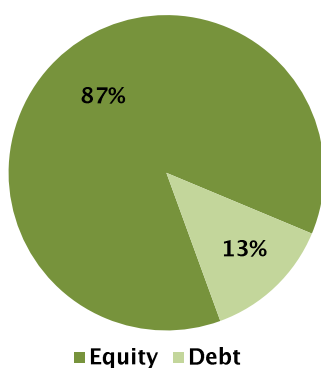
WCRCL has assigned **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Mollah Filling Station** (hereinafter referred to as 'MFS' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which experienced and proactive management, appropriate geographical location, chief refueled vehicles are heavy duty bus and trucks, low levered concern and owned land for filling station. However, the above factors are constrained to some extent by highly sensitive to political instability, single supplier concentration, and purchase petroleum from different oil depot for different types of petroleum, moderate disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that MFS will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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