

6th SURVEILLANCE CREDIT RATING REPORT MOHAMMODI TRADING

Ref. no.: FR/2023/031881



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| SME Rating | WCRSE/WCRME | Outlook | Date of Declaration | Date of Expiration |
|------------|-------------|---------|---------------------|--------------------|
| | WCRSE 3 | Stable | 12 June 2023 | 08 July 2024 |

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

| Bank Name | Mode of Investment | Limit Amount | Outstanding Amount | Outstanding Date |
|---------------------|--------------------|--------------|--------------------|------------------|
| Agrani Bank Limited | CC(Hypo) | 12.00 | 7.77 | 30.05.2023 |

Financial Based on- Unaudited financial statements up to 31 December 2022, 2021, 2020.

Key Snapshot:

Tk. In million

| Particulars | 2022 | 2021 |
|-----------------------|--------|--------|
| Revenue | 147.09 | 128.12 |
| EBIT | 7.36 | 4.62 |
| Net Profit | 5.25 | 3.99 |
| Total Assets | 87.56 | 88.56 |
| Total Equity | 77.34 | 79.39 |
| Total Liabilities | 10.21 | 9.16 |
| Net Profit Margin (%) | 3.57 | 3.12 |
| Current Ratio (X) | 5.30 | 5.90 |
| Debt to Equity (X) | 0.13 | 0.12 |

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

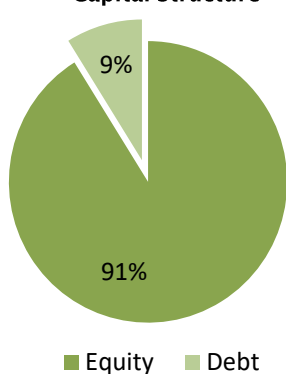
WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Mohammodi Trading** (hereinafter referred to as 'MT' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experience of the proprietor in this business, good banking conduct, positive business trends, and good collateral position against loan. However, the above factors are constrained to some extent by lack of insurance coverage, lower profit margin, inventory pile up for long time, followed manual accounting procedures, no disclosure of financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that MT will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure



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