

4th SURVEILLANCE CREDIT RATING REPORT MOHAMMAD ALI AUTO RICE MILL

Ref. no.: FR/2023/033840



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME4	Stable	26 September 2023	25 September 2024

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 25.09.2023
Social Islami Bank Limited	Baim-SME (Revolving)	3.00	3.10

Tk. in million

Financial Based on- Unaudited financial statements of 2023.

Key Snapshot:

Particulars	2023
Revenue	9.80
EBIT	1.02
Net Profit	0.76
Total Assets	8.35
Total Equity	4.00
Debt	4.35
Net Profit Margin (%)	7.8%
CCC (Days)	254

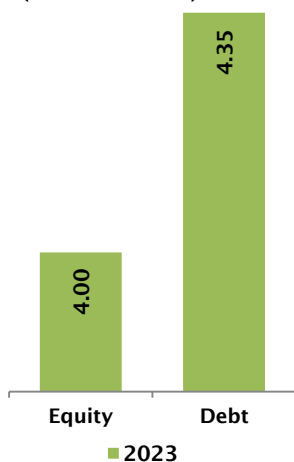
Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed WCRSME4 (pronounced as WASO Credit Rating Small and Medium Enterprise Four) rating under the SME Rating to Mohammad Ali Auto Rice Mill (hereinafter referred as “MAARM” or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include long experience track of the proprietor, owned business premise, good profitability position. However, the above factors are constrained to some extent by poor disclosure of financial statement, small to medium scale of operation, highly levered capital structure, high competition in the market.

The SME rating implies that the Enterprise has Average Credit Quality.

Capital Structure
(BDT. in million)



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WCRCL also viewed the Enterprise with “Stable” outlook and believes that MAARM will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor’s equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.