

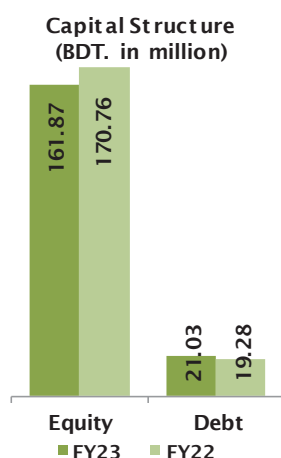
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Key Snapshot:

BDT. in million

Particulars	FY23	FY22
Revenue	111.71	97.13
EBIT	19.86	17.02
Net Profit	16.54	13.83
Total Assets	182.91	181.04
Total Equity	161.87	170.76
Total debt	21.03	19.28
Net Profit Margin (%)	14.8%	14.2%
CCC (Days)	426	239
ICR (X)	12.97	12.23



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	10 October 2023	17 July 2024

Financial Based on- Audited financial statements up to 30th June 2023.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed '**WCRSME3**' (pronounced as WASO Credit Rating Small & Medium Enterprise **Three**) rating under the SME Rating to **Kismot Traders** (hereinafter referred as "**KT**" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- No insurance coverage
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to **Above average credit quality**.

WCRCL also viewed the enterprise with "**Stable**" outlook and believes that **KT** will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.