

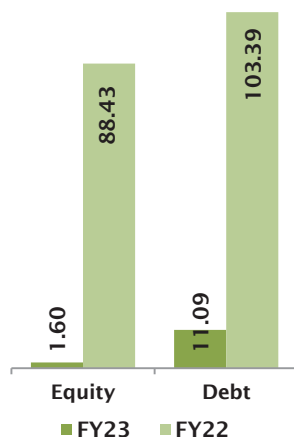
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Key Snapshot:

BDT. in million		
Particulars	FY23	FY22
Revenue	150.17	344.14
EBIT	1.09	46.53
Net Profit	0.80	44.21
Total Assets	12.69	191.82
Total Equity	1.60	88.43
Total debt	11.09	103.39
Net Profit Margin (%)	0.5	12.8
CCC (Days)	208.	197
FFO	0.80	44.21
Current Ratio (X)	0.03	6.36

Capital Structure
(BDT. in million)



Analysts:

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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	25 October 2023	07 August 2024

Financial Based on-Audited financial statements up to 30th June 2023.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has downgraded 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to **KGB Global Impex Limited** (hereinafter referred as "KGBGIL" or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the company which includes:

- Experienced directors and management team
- Good business network
- Industrial area may endow with the location advantage
- Good market demand of the product
- Support of sister concern

However, the above rating has been moderated to some extent due to some factors like:

- Average disclosure of financial statements
- Overall poor profitability ratios
- Highly levered capital structure
- Tight liquidity position
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the company with "Stable" outlook and believes that KGBGIL will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.