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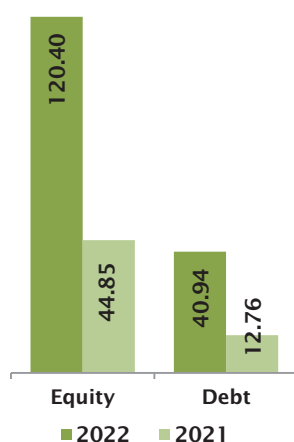
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Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	427.65	218.77
EBIT	80.09	28.32
Net Profit	75.55	26.57
Total Assets	161.34	57.61
Total Equity	120.40	44.85
Total debt	40.94	12.76
Net Profit Margin (%)	17.7%	12.1%
CCC (Days)	100	85
ICR (X)	141.64	79.40

Capital Structure
(BDT. in million)



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME2	Stable	07 November 2023	06 November 2024

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned 'WCRSME2' (pronounced as WASO Credit Rating Small and Medium Enterprise Two) rating under the SME Rating to **K. K. Enterprise** (hereinafter referred as "KKE" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Satisfactory banking relationship
- Good mortgage security coverage against loan
- Good business network
- Regular loan repayment history
- Long experience track of the proprietor
- Owned business premises and storage facility
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- No Transport Facility
- Currency Exchange Rates
- Market Demand and Price Volatility
- Logistics and Transportation Challenges

The SME rating implies that the enterprise has Very strong credit quality. WCRCL also viewed the enterprise with "Stable" outlook and believes that KKE will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.