

4th SURVEILLANCE CREDIT RATING REPORT HAZI KHALILUR RAHMAN TRADERS

Ref. no.: CRA/6082/2023



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	25 October 2023	14 October 2024

Financial Based on- Unaudited financial statements up to 31 December 2022, 2021, 2020.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSME3** (pronounced as WASO Credit Rating Small and medium Enterprise Three) rating under the SME Rating to **Hazi Khalilur Rahman Traders** (hereinafter referred to as 'HKRT' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experience of the proprietor in this business, good banking conduct, and low levered concern. However, the above factors are constrained to some extent by lower profit margin, inventory pile up for long time, followed manual accounting procedures, poor disclosure of financial statements.

The SME rating implies that the enterprise has adjudged to above average level of credit quality.

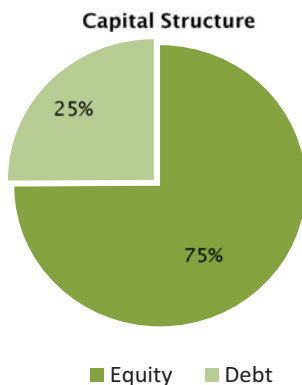
WCRCL also viewed the enterprise with "Stable" outlook and believes that HKRT will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Key Snapshot:

Tk. In million

Particulars	2022	2021
Revenue	478.96	266.59
EBIT	55.00	28.60
Net Profit	50.00	24.53
Total Assets	97.26	95.75
Total Equity	63.91	58.46
Total Liabilities	33.35	37.29
Net Profit Margin (%)	10.44	9.20
Current Ratio (X)	2.88	2.53
Debt to Equity (X)	0.52	0.64



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