

1st SURVEILLANCE CREDIT RATING REPORT ENERGIS VENTURES LIMITED



Ref. no.: FR/2023/33793

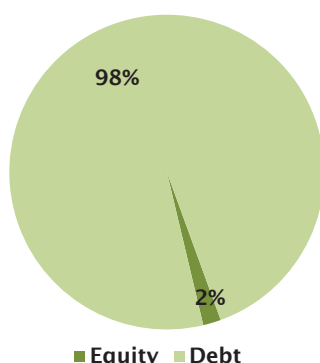
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Key Snapshot:

BDT. in million	
Particulars	FY22
Revenue	12.00
EBIT	2.14
Net Profit	1.09
Total Assets	110.78
Total Equity	2.04
Debt	108.74
Net Profit Margin (%)	9.1
Current ratio	1.27
ICR (X)	2.04

Capital Structure
(BDT. in million)



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	19 September 2023	18 September 2024

Financial Based on- Audited financial statements for 30th June 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has upgraded 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to **Energis Ventures Limited** (hereinafter referred as "EVL" or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good service network
- Diversified sources of revenue
- Organized management chain

However, the above rating has been moderated to some extent due to some factors like:

- Average disclosure of financial statements
- Highly levered capital structure
- Newly business of operation
- Most transactions are in credit
- Manual accounting system

The SME rating implies that the company is adjudged to above average credit quality.

WCRCL also viewed the company with "Stable" outlook and believes that EVL will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.