

3rd SURVEILLANCE CREDIT RATING REPORT ATIA TRADERS

Ref. no.: FR/2023/032360



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	03 July 2024

Financial Based on- Unaudited financial statements up to 31st December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small & Medium Enterprise Three) rating under the SME Rating to **Atiar Traders** (hereinafter referred to as 'AT' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the proprietor, revenue was increased in trend, satisfactory interest coverage position, and comfortable security arrangement, owned business premises, good banking conduct.

However, the above factors are constrained to some extent by poor disclosure in the financial statement, tight liquidity position, market saturation or high competition, no insurance coverage.

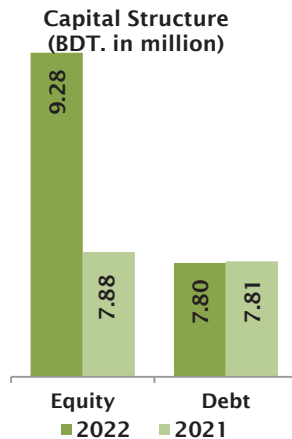
The rating implies that the enterprise has above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AT will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	68.31	59.40
EBIT	9.56	8.28
Net Profit	9.03	7.79
Total Assets	17.08	15.69
Total Equity	9.28	7.88
Debt	7.80	7.81
Net Profit Margin (%)	13.2%	13.1%
CCC (Days)	66	70
ICR (X)	18.82	17.92



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