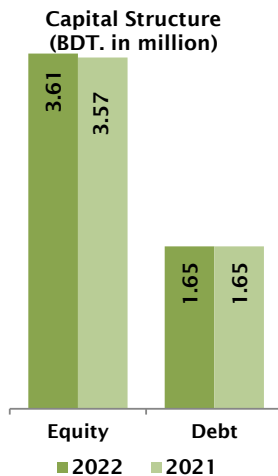


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Key Snapshot:

Tk. in million		
Particulars	2022	2021
Revenue	8.81	8.67
EBIT	0.75	0.73
Net Profit	0.71	0.69
Total Assets	5.26	5.22
Total Equity	3.61	3.57
Debt	1.65	1.65
Net Profit Margin (%)	8.1	7.9
CCC (Days)	237	240
ICR (X)	21.62	20.96



Analysts:

Shudhan Mallick
 shudhan@wasocreditrating.com

Maharan Nasrin
 maharan@wasocreditrating.com

SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	31 October 2023	30 October 2024

Tk. in million			
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 25.10.2023
Uttara Bank PLC	CC(H)	1.50	1.67

Financial Based on- Management prepared financial statements up to 31st December, 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to **Akter Store** (hereinafter referred to as 'AS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include strong business network, experienced management, low leverage position in the capital structure good interest coverage position and comfortable security arrangement. However, the above factors are constrained to some extent by lack of disclosure in the financial statement, tight liquidity position, inventory holding risk and price volatility of the products.

The SME rating implies that the enterprise is adjudged to above **average** credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **AS** will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.