2nd SURVEILLANCE CREDIT RATING REPORT M/S MD. AMAN ULLAH



Ref. no.: FR/2023/031927

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T.	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
SME Rating	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

				l k. in million
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	CC (Hypo)	10.00	4.80	30.05.2023

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Financial Based on-unaudited financial statements up to 31 December 2022.

Key Snapshot:

Tk. in million

Particulars	2022
Revenue	492.57
EBIT	88.35
Net Profit	84.53
Total Assets	209.76
Total Equity	158.19
Total debt	51.57
Net Profit Margin (%)	17.2%
CCC (Days)	145
ICR (X)	23.09

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to M/S Md. Aman Ullah (hereinafter referred as "MAU" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information upto the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

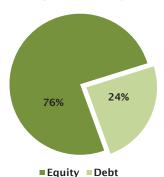
- Experienced and skilled management
- Satisfactory banking relationship
- Good business network

micro factors in the economy.

some factors like:

- Good Net Worth of the Proprietor
- Good interest coverage position
- Low levered capital structure

Capital Structure (BDT. in million)



Tight liquidity position with long cash conversion cycle

- Low disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

However, the above rating has been moderated to some extent due to

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that MAU will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and

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