

**Report Contents:**

Particulars	Page
Rating Rationale	1
Enterprise Profile	2
Business Management	2
Market Review	2
Business Analysis	4
Financial Analysis	4
Banking Relationship & Security	5
Risk Factor Analysis	6
Rating Observations	6

SME Rating	WCR SE/ME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	CC (Hypo)	17.00	13.97	30.05.2023

**Financial Based on-** management prepared financial statements up to 31 December 2022.

**Methodology:** SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

**Key Snapshot:** Tk. in Million

Particulars	2022
Revenue	263.36
EBIT	6.64
Net Profit	3.29
Total Assets	39.56
Total Equity	28.31
Debt	11.25
Net Profit Margin (%)	1.2%
CCC (Days)	33
ICR (X)	7.76

**RATING RATIONALE**

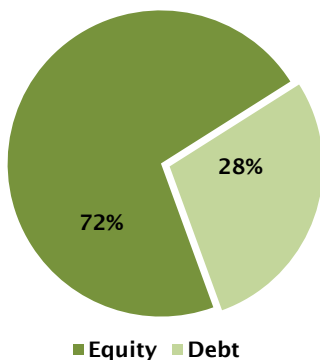
WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Matri Bhandar (hereinafter referred to as 'MB' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on experienced and skilled management, good infrastructural arrangement, owner of the business has 40 years of business experience, own godown facility, and moderate liquidity and leverage position. However, the above factors are constrained to some extent by volatile profit margin, poor disclosure in the financial statements, stressed coverage position, and no insurance coverage.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that MB will be able to maintain its good fundamentals in the foreseeable future.

**Capital Structure**  
(BDT. in million)

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