

2nd SURVEILLANCE CREDIT RATING REPORT
M.D. HOSSAIN TRADE INTERNATIONAL

Ref. no.: FR/2022/032474



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	12 June 2023	11 June 2024

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank	Mode of Investment	Sanctioned Amount	Outstanding as on 30.03.2023
Uttara Bank Limited	CC (H)	10.00	10.79

Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	83.58	72.68
EBIT	26.38	22.50
Net Profit	23.63	20.00
Total Assets	90.88	83.09
Total Equity	62.41	57.04
Debt	28.47	26.05
Net Profit Margin (%)	28.3%	27.5%
CCC (Days)	233	276
ICR (X)	9.59	9.00

Financial Based on- Management prepared financial statements up to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

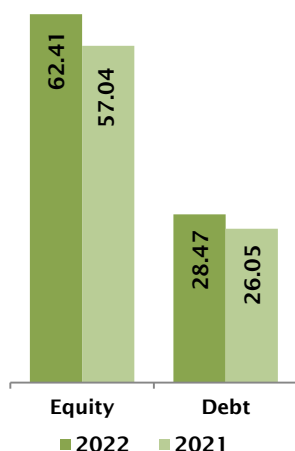
WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to (hereinafter referred to M.D. Hossain Trade International as 'MDHTI' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information upto the date of the rating issuance.

The above rating has been assigned based on positioning of selling point at prime area, long experience of the proprietor in the business, moderate profitability condition, moderate liquidity position, low leverage position. However, the above factors are constrained to some extent by average of disclosure in the financial statements, manual accounting system, no insurance coverage, moderate market price volatility of rod in local market.

The SME rating implies that M.D. Hossain Trade International is adjudged average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed M.D. Hossain Trade International with "Stable" outlook and believes that MDHTI will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



Analysts:

Ummay Fatema
fatema@wasocreditrating.com

Rafiul Bary
rafi@wasocreditrating.com