

3rd SURVEILLANCE CREDIT RATING REPORT

LAXMIPUR TRADERS

Ref. no.: FR/2023/032166

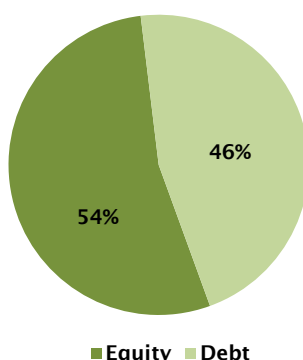


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Key Snapshot:

Particulars	Tk. in million 2022
Revenue	10.72
EBIT	1.67
Net Profit	1.34
Total Assets	9.96
Total Equity	5.34
Debt	4.62
Net Profit Margin (%)	12.5%
	299.0
CCC (Days)	4
ICR (X)	5.11

Capital Structure
(BDT. in million)

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount dated on 09.03.2023
Uttara Bank Limited	CC (H)	4.00	3.99

Financial Based on- Management prepared financial statements up to 31st December, 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Laxmipur Traders (hereinafter referred to as 'LT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include good business network, long business experiences of the Proprietor, low leverage position in the capital structure, good liquidity position, good interest coverage position & comfortable security arrangement. However, the above factors are constrained to some extent by lack of disclosure in the financial statement, market saturation or high competition, price volatility of the products, expired trade license & small scale in the business.

The SME rating implies that the enterprise is adjudged to Above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that LT will be able to maintain its good fundamentals in the foreseeable future.