

2nd SURVEILLANCE CREDIT RATING REPORT KHOKON TRADERS

Ref. no.: FR/2023/31855



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. in Million

Bank	Facility	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo.)	3.50	2.94	11.06.2023
Total		3.50	2.94	

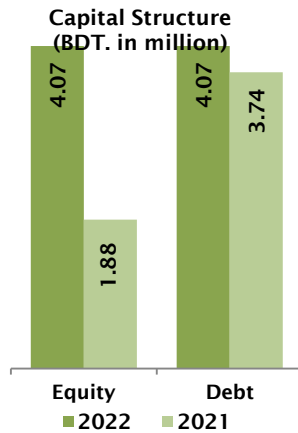
Financial Based on: Audited financial statements for 2021 to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	30.00	28.00
EBIT	2.51	2.05
Net Profit	2.19	1.70
Total Assets	6.92	5.61
Total Equity	4.07	1.88
Total debt	4.07	3.74
Net Profit Margin (%)	7.30%	6.10%
CCC (Days)	19	16
ICR (X)	7.98	5.96



RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Khokon Traders** (hereinafter referred to as 'KT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

The above rating has been assigned based on long experience track of the proprietor, overall good profitability ratios, good liquidity position, good coverage position, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by no insurance policy, highly levered enterprise and no disclosure in financial statements.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SE's.

WCRCL also viewed the enterprise with **Stable** outlook and believes that KT will be able to maintain its good fundamentals in the foreseeable future.

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